

# 111 Auditors, Accountants and Investment Professionals

## At a Glance

**Number of Employees  
in the NWT:** 268

### Gender:

Male ..... 46%  
Female ..... 54%

### Age:

15-24 years ..... 2%  
25-44 years ..... 80%  
45+ years ..... 18%

### Ethnicity:

Aboriginal ..... 12%  
Non-Aboriginal ..... 88%

### Hours of Work:

Full-time ..... 99%  
Part-time ..... 1%

## At Work

Financial professionals in these occupations examine financial records, administer accounting systems and collect information to prepare financial reports and recommendations.

**Financial auditors** examine the accounting and financial records of individuals and establishments. They analyze records such as bank statements, tax returns and ledger entries for accuracy and state that the records comply with proper accounting procedures.

**Accountants** plan, organize and administer accounting systems and prepare financial information for individuals, companies and other organizations.

**Securities agents and investment dealers** buy and sell stocks, bonds, treasury bills and other securities for clients. They provide advice and monitor clients' investment portfolios to ensure that transactions are carried out according to industry regulations.

**Traders** buy and sell stocks, bonds, commodity futures, foreign currencies and other securities at stock exchanges on behalf of investment dealers. They review information and monitor market conditions from the exchange floor and through contact with other investments.

**Financial and investment analysts** collect and analyze information about companies, stocks, bonds and other investments to provide investment advice to clients, senior company officials, pension fund managers, securities agents and associates. They also prepare economic outlooks, analytical reports, briefing notes and correspondence.

## Requirements

- High school diploma.
- University degree in commerce, business administration or economics, completion of an accredited professional program, several years of on-the-job training, accreditation by a professional association and a license to practice public accounting.
- Financial auditors need to be qualified and experienced accountants.
- Chartered accountants need a university degree, completion of a professional training program and approval by a regional institute of chartered accountants, two or more years of on-the-job training and membership in the Institute of Chartered Accountants of the Northwest Territories and Nunavut (after writing the uniform final examination).
- Certified general accountants or certified management accountants need a university degree, a training program approved by the Society of Certified General Accountants or Society of Management Accountants, several years of on-the-job training and certification from Certified General Accountants of the NWT and Nunavut.

## Typical Occupations

*Certified Management  
Accountant*

*General Accountant*

*Certified General Accountant*

*Analyst*

*Investment Officer*

*Portfolio Manager*

*Financial Planner*

*Mortgage Broker*

*Financial Services Manager*

*Revenue Officer*

*Collections Officer*

*Tax Auditor*

- Some employers may require you to have the chartered financial analyst (CFA) designation available through a program from the Institute of Chartered Financial Analysts in the United States.
- Securities sales representatives or traders need to complete industry investment and sales training programs, as well as the Canadian securities course and the registered representative manual exam offered by the Canadian Securities Institute.
- Securities agents, investment dealers or traders need a license issued by the NWT Securities Registry.

### Your Skills and Aptitudes

As a prospective auditor, accountant or investment professional, you have excellent math and analytical skills and a keen eye for detail. You enjoy working independently and you find it easy to focus on tasks requiring careful concentration. You are responsible and have flair for taking calculated risks.

### How To Get There

In addition to obtaining an undergraduate degree in commerce, business administration or economics, students interested in becoming auditors, accountants and investment professionals may be required to undertake the appropriate industry courses and certification. Students should check online or with their local career centre to find out the requirements for entering such courses. Prerequisites vary according to university and department and each institution has different definitions of mature student status.

The Institute of Chartered Accounts of the Northwest Territories awards up to two scholarships valued at \$1,500 each. This scholarship is available to post-secondary students pursuing further education in the chartered accountancy profession.

In the NWT, 1% of employees working in these occupations have not completed high school, 7% have a high school diploma, 53% have a certificate or diploma and 39% have a university degree.

### Where The Jobs Are

About 69% of employees working in these occupations live in Yellowknife, 23% live in the regional centres of Inuvik, Hay River and Fort Smith and 8% live in the other communities.

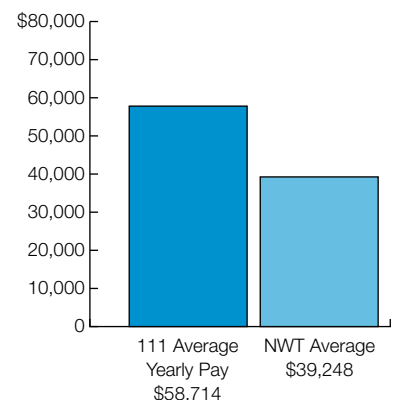
About 59% of people at work in these occupations are in the other service industry and 32% are in public administration.

### Projected Demand to 2014

Peak Demand	Duration of Demand	Job Opportunities
Low	Short-term	Low
Medium	Medium-term	Medium
High	Long-term	High

These occupations will continue to benefit from recent and future resource development in the NWT, employment levels will continue to increase as a result, while maintaining positive medium-term prospects for existing jobs and good job opportunities in the future.

### Average Employment Income



### Resources

- Aurora College*
- Institute of Chartered Accountants of the Northwest Territories and Nunavut*
- Certified General Accountants of the NWT and Nunavut*
- NWT Securities Registry*
- Department of Justice, GNWT*
- School of Community Government – Department of Municipal and Community Affairs, GNWT*